

**Iowa Power Fund Board
Meeting Minutes
December 3, 2007
Iowa Utilities Board Hearing Room
350 Maple St
Des Moines, Iowa**

Call to Order:

Fred Hubbell, Chair, called the meeting to order at 9:00 A.M. He acknowledged a quorum.

Member	Present	Absent	Member	Present	Absent
Voting Members			Ex-Officio Members		
Fred S. Hubbell	X		M J Dolan	X	
Glenn Cannon	X		Gregory Geoffroy	X	
Peter Hemken	X		Kent Henning	X	
Patricia Higby	X		Senator Hubert Houser	X	
Carrie LaSeur	X		Senator Roger Stewart	X	
Richard Leopold	X		Rep. Nathan Reichert		X
John Norris	Joan Conrad		Rep. Chuck Soderberg	X	
Lucy Norton	X		Due Diligence Committee	Present	Present
Bill Northey	Susan		Floyd Barwig	X	PM
Mike Tramontina	X		Ted Crosbie	X	X
Thomas Wind	X		Curt Hunter		X
			Patricia Higby	X	X

- OEI staff in attendance: Roya Stanley, Brian Crowe, Jennifer Wright, Sherry James

Approval of Agenda:

Action: Bill Northey moved, Glenn Cannon seconded, to approve the agenda as presented. All members present voted “aye”.

Approval of Minutes:

Action: Glenn Cannon moved, Joan Conrad seconded, to approve the November 9, 2007 Power Fund Board Minutes as written. All members present voted “aye”.

Chair’s Remarks:

Chair Fred Hubbell reported the focus of the meeting was to review the Energy Plan that is due to the Governor’s Office by December 14. There would also be some conversation regarding the application, pre-application and Office website.

Director's Remarks:

Director Roya Stanley reported there needed to be further conversation among the Board members as to when the pre-applications become available to the general public and how much information can be made available without breaching confidentiality.

Public Comment:

Mark Kresowik, Sierra Club, spoke to the Board regarding the Energy Plan. He reported the Plan appeared to be missing specific numeric targets that would be expected to implement unit targets.

Approval of Vision Statement:

Action: Ms. Higby moved, Mr. Cannon seconded, to amend the rough draft vision statement to read as follows: Iowans leading the nation to an economically viable and environmentally sound energy future. Following discussion, Mr. Tramontina moved, Mr. Cannon seconded, to amend the draft to read as follows: Iowans leading the world to an economically viable and environmentally sound energy future. After further discussion, Mr. Hemken moved, Mr. Northey seconded, to amend the draft to read: Iowans creating an economically viable and environmentally sound energy future. The motion carried.

Committee Reports:

Due Diligence: There hasn't been a Due Diligence committee meeting since the November 9, 2007 Power Fund Board Meeting. The next committee meeting is scheduled for December 19. The committee will review the pre-applications that have been received to determine the amount of funding being requested and to see what types of projects are requesting funding.

Application: There hasn't been an application committee meeting since the November 9, 2007 Power Fund Board Meeting. The next committee meeting is scheduled for January 3, 2008 and they will review the full application and the process for requesting the application. Their suggestions will be presented to the January 9, 2008 Power Fund Board Meeting.

Administrative Rules: The Office is currently accepting public comment regarding the Administrative Rules that were published on November 21 as filed as Notice of Intended Action. The public hearing will be held via ICN on Tuesday, December 18, 2007 at 1:00 at DMACC in Ankeny, Northeast Iowa Community College in Calmar, Northwest Iowa Community College in Sheldon, Iowa Western Community College in Clarinda and Southeastern Community College in West Burlington. Public comments will be accepted until 5:00 pm on December 18th. The administrative rules committee will review the comments on January 3, 2008.

Planning committee: The planning committee met on November 30 and reviewed the plan. The committee has presented their suggestions to the Board for consideration.

The Power Fund Board reviewed the draft copy of the Plan. Chair Hubbell reviewed each page and ask for input from the Board. Several changes were suggested. It was agreed that the charts should all be as current as possible and indicate the source. It was the consensus of the Board that the 2008 Energy Plan will have more details regarding Policy than what is included in the first Plan. Director Stanley reported the Plan with all agreed upon changes would be submitted to the Board by the end of the week for further review. A teleconference board meeting was scheduled for Monday, December 10th for final approval prior to submission to the Governor's office by Friday, December 14th.

The Board reviewed the Policy Recommendations as part of the Energy Plan.

Action: Mr. Wind moved, Ms. Higby seconded, to add “reduce greenhouse gas emissions 80% by 2050”. All members present voted “aye”.

Action: Mr. Wind moved, Ms. LaSeur seconded, to include the following language as a policy recommendation: “Air permits issued by DNR shall include greenhouse gas emission as permitable criteria”. The vote resulted as follows: “aye”: Hubbell, Cannon, Higby, LaSeur, Leopold, Norton, Wind. Those voting “nay”: Tramontina and Fenton. Joan Conrad abstained. Motion carried.

Adjournment:

There being no further business to discuss at this time, the meeting adjourned at 5:30 P.M. The next meeting will be a conference call to approve the final Energy Plan on Monday, December 10th at 9:00 am.

Fred Hubbell, Board Chair

Sherry James, Recording Secretary

Date